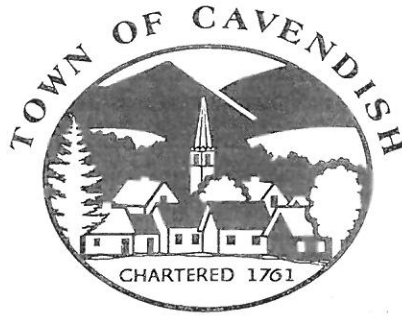


TOWN MANAGER
SELECTMEN
(802) 226-7291



TOWN CLERK
TOWN TREASURER
(802) 226-7292

July 30, 2019

Dear Property Owner,

This letter is to inform you of a math error that was made in the calculation of the FY19-20 Fire District tax rates and to explain how we plan to resolve it.

The impact of this error is as follows:

Fire District #1 tax rate was set at 0.0008 rather than 0.0801 per \$100 of assessed value resulting in a shortfall of \$116,835 in fire district tax collections for this year.

Fire District #2 tax rate was set at 0.0007 rather than 0.0672 per \$100 of assessed value resulting in a shortfall of \$77,903 in fire district tax collections for this year.

The Select Board members considered several options to resolve the shortfall of funds and made the decision to borrow the funds during the FY19-20 tax year in order to meet the budgets of both Fire Districts. This means that the FY19-20 Fire District shortfall will be added to the FY20-21 Fire District tax rates.

We sincerely apologize for this error and for any confusion it may cause. Please feel free to call the Town Clerk/Treasurer's office with any questions you may have.

Cavendish Town Treasurer/Tax Collector

P.O. BOX 126, 37 HIGH STREET
CAVENDISH, VERMONT 05142-0126

FAX (802) 226-7290