

VEM Hazard Mitigation Program - Property Buyouts

- Grant funding is available through Vermont Emergency Management (VEM) to cover 100% of the project cost for the voluntary purchase of properties (residential, commercial, or vacant parcels) that are at risk from flooding.
- If a property was damaged during the July 2023 flooding event, VEM may be able to fund the purchase of the property at the **appraised value the day before the storm**.
- If any federal funding was received following damages from this event (e.g., flood insurance payments or Individual Assistance), **property owners need to save all receipts showing that funding was used for repairs**.
- If a property was not damaged during this event but is at risk from flooding, VEM may still be able to fund the purchase of the property.
- If a property owner is considering pursuing a voluntary buyout, or if a municipality has property owners who may be interested, **please fill out this intake form: <https://forms.office.com/g/JisdCq8LDL>**. VEM will then direct you to the appropriate application materials in the next few weeks.
- Once property buyouts are complete, any structures will be demolished, and the property will be maintained as green open space in perpetuity.
- If you have questions or would like to request a site visit, please reach out to dps.hazardmitigation@vermont.gov.



More Information:
vem.vermont.gov/funding/mitigation